



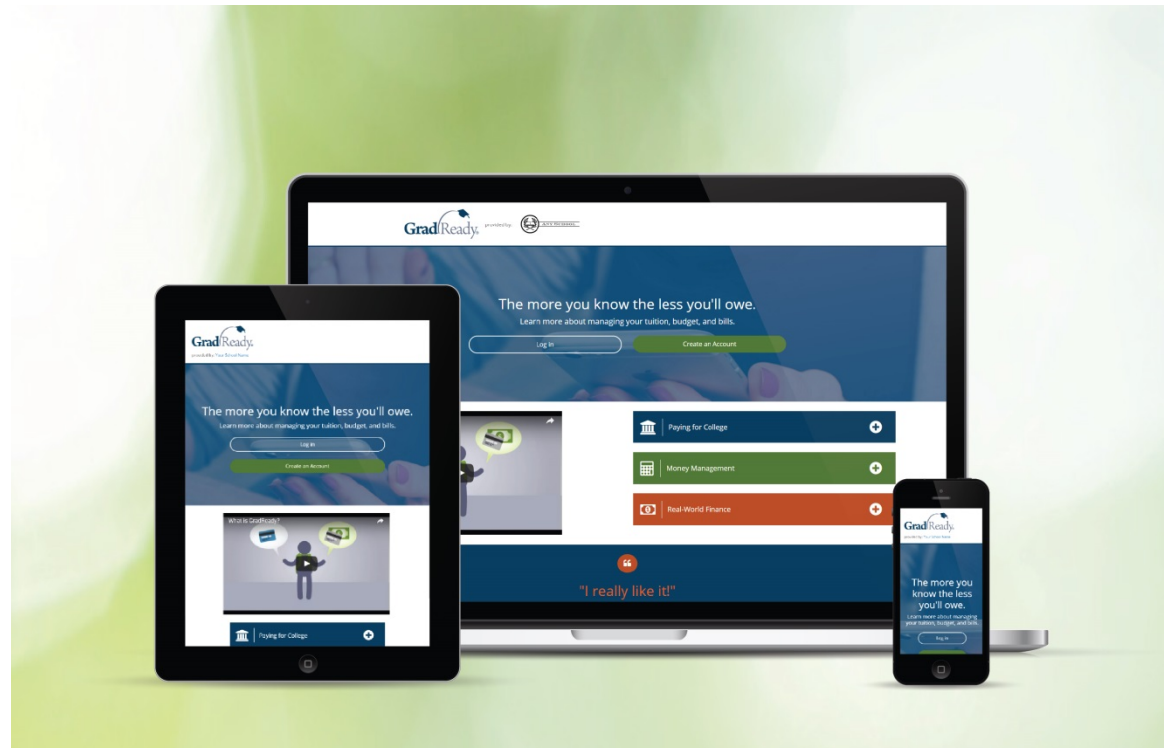
Top 10 Reasons

Why you need to get **GradReady®**



Need help managing your tuition, budget, or bills?

This money saving, student loan explaining site has great videos, tools, and resources to help you get real-world ready!





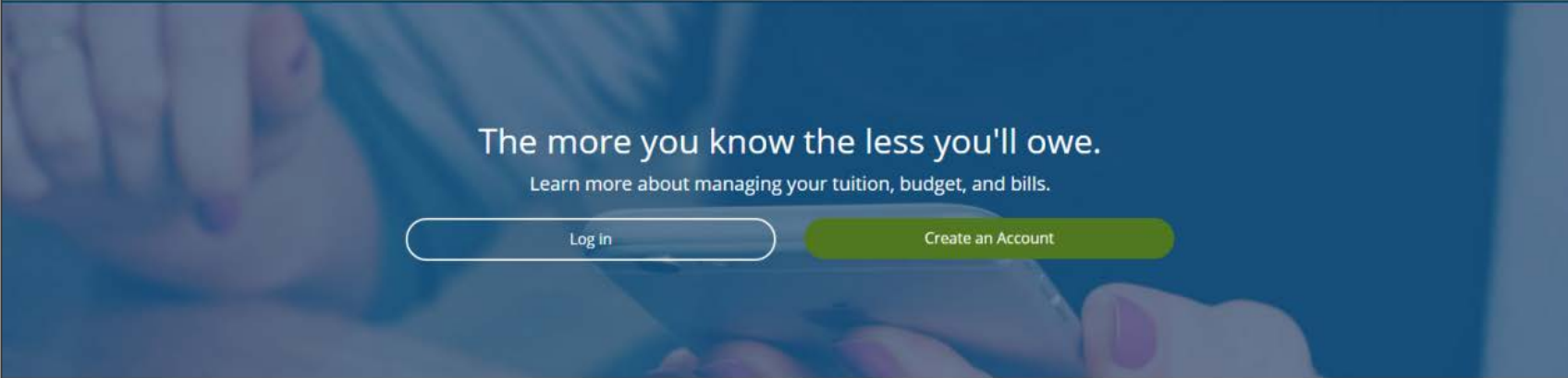
Number 10

Learn what you want,
when you want.



Online and Open 24/7

 provided by:  ANY SCHOOL






The more you know the less you'll owe.



Learn more about managing your tuition, budget, and bills.



[Log in](#) [Create an Account](#)


What is GradReady?



 [Paying for College](#) 

 [Money Management](#) 

 [Real-World Finance](#) 



Easy Account Creation

Create Account

Please complete the following information to create a secure log in.

Account Information

Email

Confirm Email

Password

Confirm Password

Profile Information

First Name

Last Name

Enrollment Status

Student ID (Optional)

By creating an account I agree to the [Terms of Use](#) and [Privacy Policy](#)

I agree - Continue

Already have an account? [Log in.](#)

Flexible and Easy to Navigate

 provided by: 

Getting Started

Be informed. Be empowered.

Pick a path, watch the videos, take the quizzes, and use the tools to improve your knowledge and skills.



Choose a path. Start learning.

▼

PATH 1

Important financial decisions are on the horizon. Learn how to make the right choices to protect your future.

Paying for College

PATH 2

Increase your credit score. Decrease your debt. Balance your budget. Manage your money today.

Money Management

PATH 3

Gain insight on complicated money matters like student loan repayment; housing, cars, and investing. Build real skills for your real life.

Real-World Finance

Pick a path that interests you today and revisit often.

Number 9

Watch your personal growth.
Prove your financial smarts.



My Account

The screenshot shows the 'My Account' page for a user on the GradReady platform. The header includes the GradReady logo, a 'provided by: ANY SCHOOL' badge, and a menu icon. The main content area is titled 'My Account' and displays the user's name, email (user@email.com), and a profile edit button. A progress bar shows 'Total Badges 5/26'. The 'Real-World Finance' section is active, showing eight topics: Pre-Course Assessment 3, Big Decisions, Future Finances, Mortgages & More, Manage your Repayment, Lost in Repayment, Electronic Loan Counselor, and Final Assessment 3. A 'Bonus Award' section at the bottom shows a lock icon and the text 'GradReady Graduate'.

GradReady[®] provided by: ANY SCHOOL

My Account

User Name
Email: user@email.com
[Edit Profile](#)

Total Badges 5/26

PATH 1 PATH 2 **PATH 3**

Real-World Finance

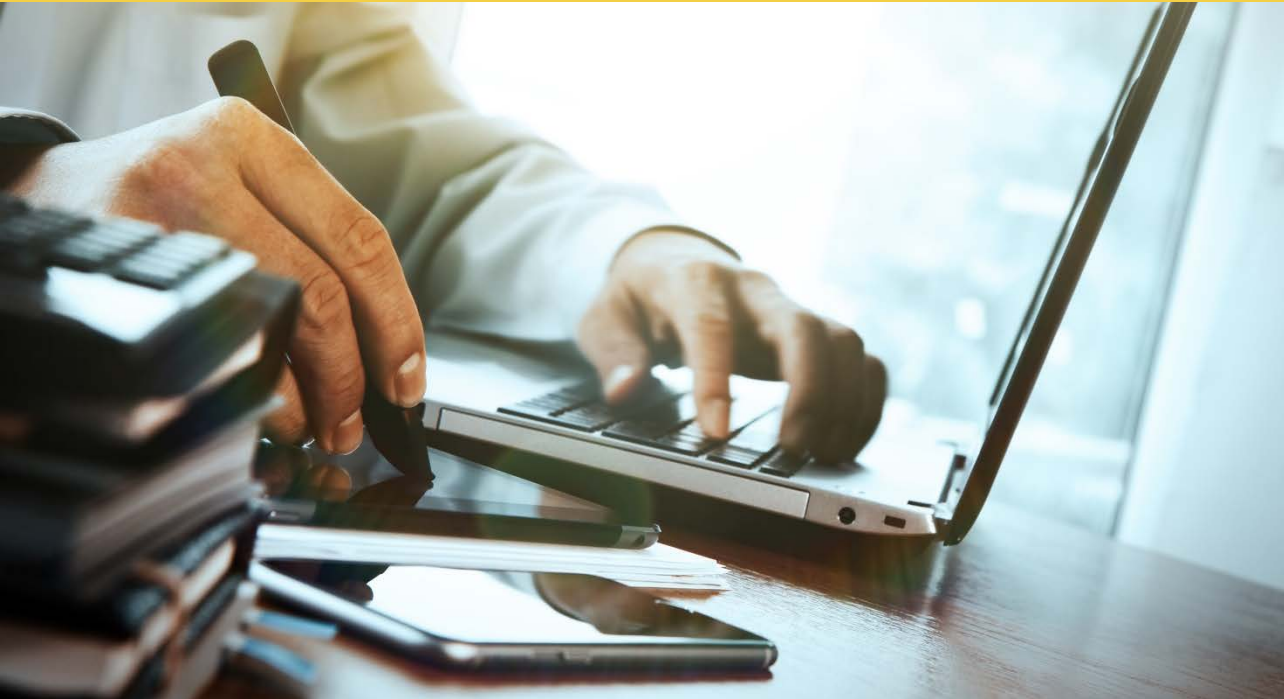
- Pre-Course Assessment 3
- Big Decisions
- Future Finances
- Mortgages & More
- Manage your Repayment
- Lost in Repayment
- Electronic Loan Counselor
- Final Assessment 3

Bonus Award
GradReady Graduate

- The quizzes test your understanding of each specific topic.
- Take the Final Assessments to gauge how much you've learned within each path.

Number 8

Know how to build a shield of protection: Identity Theft



Identity Theft

Money Management Money Skills

[< Previous Lesson](#) [Next Lesson >](#)


Identity Theft 4 of 6

Identity Theft Overview

Identity Theft – What Is It? What Should You Watch Out For?



Earn your badge!



Identity Theft

[Take Quiz](#)

[Helpful Resources](#)

- ▶ Identity Theft Overview +
- ▶ Identity Theft Prevention +
- ▶ What to Do if the Identity Thief Strikes +

- Learn how to protect yourself, so your credit stays strong.
- Get tips on how to fix identity theft if you've been victimized.

Number 7

Forecast your financial future: Debt-O-Meter




Debt-O-Meter

- Calculate your debt and gauge your future income.

Loans


	Loan Type	Amount	Payment
Current Loans	Unsub Stafford/Direct	\$6,500.00	\$79.17
Future Loans	Unsub Stafford/Direct	\$5,500.00	\$61.62
	Unsub Stafford/Direct	\$6,500.00	\$72.67
	Unsub Stafford/Direct	\$5,500.00	\$57.17
Total		\$24,000.00	\$270.64

 Add a Loan

Project Your Income


3 of 3

Use the links in **Salary Finders** to research potential income for jobs related to your field of study. Select **Save** after completing each entry.


 Tell me more about this.

Job Salaries

Description	Annual	Monthly
Elementary School Teacher	\$53,090.00	\$4,424.17
Average Salary	\$53,090.00	\$4,424.17

 Add a Job

Debt-O-Meter



6%
Your debt-to-income ratio

Projected Graduation Date

1 of 3

In order to calculate an estimate of your monthly payment and total loan cost, you must provide your expected graduation date.

Graduation Date

Save

List Your Loans

2 of 3

Add your current and future loans. Loans added are at a fixed interest rate.

Not sure about your interest rate(s)? Check here for your federal loans. For private loans, contact your loan servicer.

[Tell me more about this.](#)

Loans

	Loan Type	Amount	Payment
Current Loans	Unsub Stafford/Direct	\$6,500.00	\$79.17
Future Loans	Unsub Stafford/Direct	\$5,500.00	\$61.62
	Unsub Stafford/Direct	\$6,500.00	\$72.67
	Unsub Stafford/Direct	\$5,500.00	\$57.17
Total		\$24,000.00	\$270.64

Salary Finders

- [SimplyHired.com](#)
- [Indeed.com](#)
- [Salary.CareerBuilder.com](#)

Helpful Resources

- [Repayment Plan Examples Undergrad](#)
- [Repayment Plan Examples Graduate](#)
- [NSLDS.ed.gov](#)
- [Glossary](#)
- [Gauge Your Debt FAQ](#)

- See if you'll be able to comfortably pay back your loans.
- Use the resources to help restructure your borrowing if you need to lower your debt load.

Debt-O-Meter

Check out the Helpful Resources for options for making your monthly payments more manageable.

Direct and FFELP Loan Repayment Examples: Undergraduate Student

There are many repayment plans from which to choose. Compare the scenarios below to see how payments change with different loan balances and income levels.²

Standard Plan

Who is eligible? All borrowers of Direct and FFELP Consolidation Loans.

- Monthly payment is a fixed amount throughout the repayment term.
- Repayment term is 10 years for all loan types except Direct and FFELP Consolidation Loans.
- Repayment terms between 10 and 30 years (based on total loan balance) for Direct and FFELP Consolidation Loans.

Graduated Plan

Who is eligible? All borrowers of Direct and FFELP Consolidation Loans.

- Monthly payment starts low and increases every two years.
- Repayment term is 10 years for all loan types except Direct and FFELP Consolidation Loans.
- Repayment terms between 10 and 30 years (based on total loan balance) for Direct and FFELP Consolidation Loans.

Income Driven Repayment (IDR) Plans

Who is eligible? IDR plans are available for all borrowers of Direct and FFELP Consolidation Loans.

- Monthly payments may be lower than other plans over the life of the loan.

Income Driven Repayment (IDR) Plans

Repayment Plan	Monthly Payment
REPAYE	10% of discretionary income
PAYE	10% of discretionary income to the Standard Plan amount
IBR	15% of discretionary income to Standard Plan payment amount
IBR for New Borrowers	10% of discretionary income to the Standard Plan amount
ICR	No more than 20% of discretionary income

For more information, go to [studentaid.gov](#)

Ready to apply? Go to [studentaid.gov](#)

Direct and FFELP Loan Repayment Examples: Undergraduate Student

Compare the scenarios below to see how payments change with different loan balances and income levels.²

Salary: \$25,000

Loan Balance	Standard	Graduated	ICR	IBR	IBR for New Borrowers	PAYE	REPAYE
\$15,000	\$150	\$84	\$86	\$90	\$60	\$60	\$60
\$20,000	\$201	\$112	\$115	\$90	\$60	\$60	\$60
\$25,000	\$251	\$140	\$144	\$90	\$60	\$60	\$60
\$30,000	\$301	\$168	\$173	\$90	\$60	\$60	\$60

Salary: \$40,000

Loan Balance	Standard	Graduated	ICR	IBR	IBR for New Borrowers	PAYE	REPAYE
\$15,000	\$150	\$84	\$111	N/A	N/A	N/A	\$185
\$20,000	\$201	\$112	\$148	N/A	N/A	N/A	\$185
\$25,000	\$251	\$140	\$185	N/A	N/A	N/A	\$185
\$30,000	\$301	\$168	\$222	\$277	\$185	\$185	\$185

Salary: \$55,000

Loan Balance	Standard	Graduated	ICR	IBR	IBR for New Borrowers	PAYE	REPAYE
\$15,000	\$150	\$84	\$130	N/A	N/A	N/A	\$310
\$20,000	\$201	\$112	\$173	N/A	N/A	N/A	\$310
\$25,000	\$251	\$140	\$216	N/A	N/A	N/A	\$310
\$30,000	\$301	\$168	\$260	N/A	N/A	N/A	\$310

To estimate your repayment plan options and eligibility for repayment plans, use GradReady's Electronic Loan Counselor, then note your results in the chart below and compare all of your options.

Your Salary: _____

Loan Balance	Standard	Graduated	ICR	IBR	IBR for New Borrowers	PAYE	REPAYE
_____	_____	_____	_____	_____	_____	_____	_____

2. Estimates are based on the following assumptions: single, family size of 1 and 3.75% interest rate. The total cost of your loan will vary based on your repayment plan and the term of your loan.
3. PAYE is only available to borrowers who borrowed within a specific time frame. To see if you qualify, contact your servicer.

© 2019. All rights reserved. Direct and FFELP loan repayment and IDR plans are government-owned. 04/19/2019

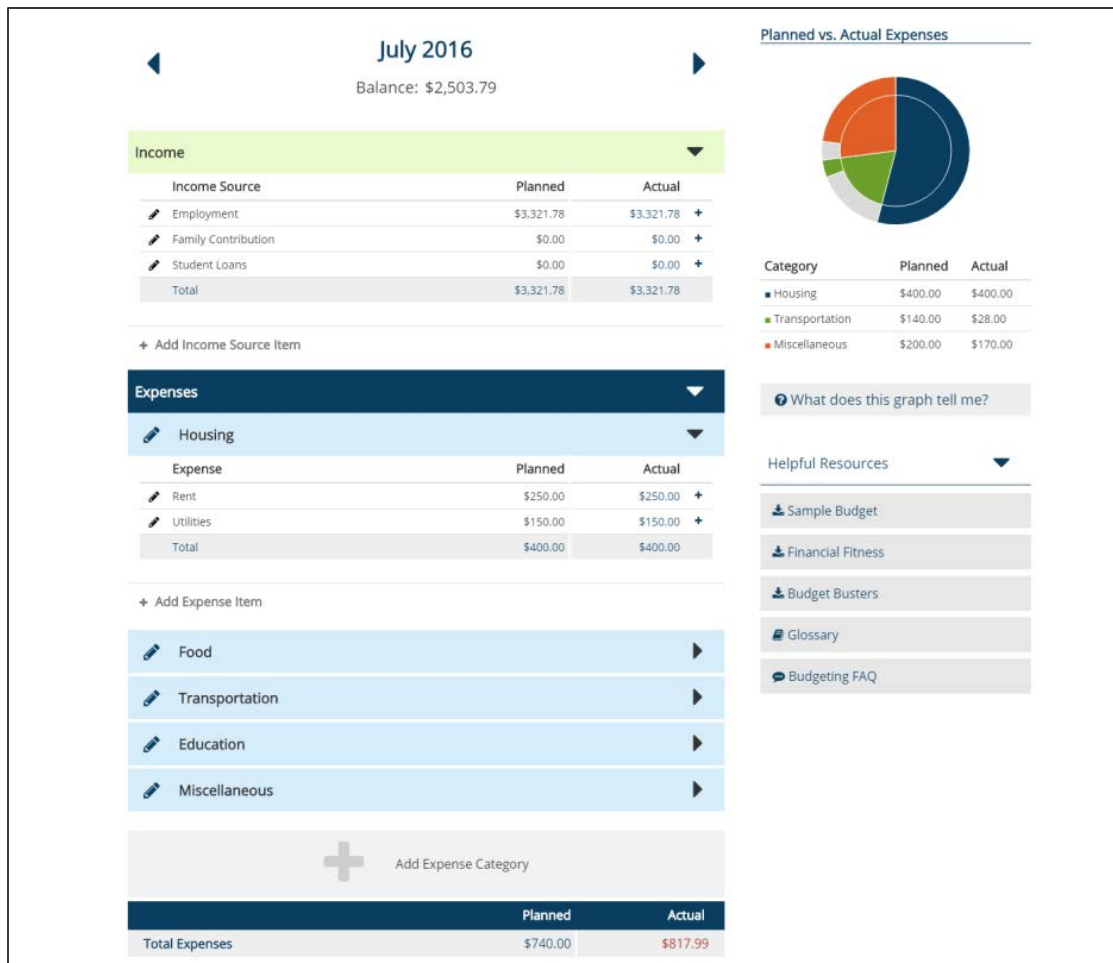
Page 1 of 3

Number 6

Make a personalized financial plan: Budget



Budget



- Store and track your personalized budget.
- Focus on your spending.

Budget

Become financially fit with ways to trim your spending.

Financial Fitness: Ways to Trim your Spending

If you can find ways to spend less, you might be able to borrow less — and there are a lot of ways to reduce your spending — some are easy and some are a little harder.

For example, love the coffee shop? By eliminating a \$4 cup of coffee three times per week, you can save \$624 per year!

Four years in college x \$624 = \$2496 in your pocket to put towards something else (like your student loans).

Take a look at the list below and check the items that apply to you. Estimate your yearly savings and then tally up the list.

Savings Ideas:

- ☐ Review your car insurance deductible. Increasing it from \$250 to \$1,000 decreases the premium you pay.
- ☐ Kick the nicotine habit. Good for your lungs and health and also save a lot of money.
- ☐ How often do you eat fast food? Eat at home more often. Why not brown bag (2 meals per week) instead of eating out (2 meals per week)?
- ☐ Negotiate your rate. Interest rates can go down. If you can cut your interest rate, you can save a lot of money.
- ☐ Put your library card to good use. Local libraries will save you a lot of money on books and the late fees.
- ☐ Lose the latte. Skip your daily coffee (per visit), brew your own.
- ☐ Buy in bulk and avoid the impulse thing — you like to keep hydrating. Refreshments in bulk and save big.

Financial Fitness: Ways to Trim your Spending

Savings Ideas:

- ☐ Do you really have to have your MTV? By cutting cable or satellite from your monthly bills, you'll be singing a cheaper tune.
- ☐ Go vintage! Buy and sell your used clothes at consignment shops and save big.
- ☐ Cut coupons. Maybe it seems too simple but coupons are there for a reason. Don't get a weekly paper? Look for coupons online. By using coupons, you can trim the cost of every grocery store visit.
- ☐ Hold out on haircuts. Try waiting 8 weeks instead of 6 weeks for a trim and pocket the extra cash.
- ☐ The ATM fees get you every time. Find which ATMs don't charge you a convenience fee and only use those machines.
- ☐ Get a roommate. Split the cost of rent, utilities and even groceries.
- ☐ Consider your location. Whether renting or owning, housing costs often vary depending on where you live. By doing a little homework before you sign on the dotted line, you can trim your budget.
- ☐ Buy used. Textbooks are only with you for a short time so try buying used online rather than new at the bookstore. You could get the very same textbook for half the price.
- ☐ Need your news fix? Instead of paying for a pricey subscription, check out your favorite news sources online. Some newspaper subscriptions can cost more than \$150 per year — and that's not including your impulse magazine purchases.

Add the Amounts to Estimate Your Total Yearly Savings:

*Cost examples are estimates.

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Page 2 of 3

Number 5

Determine whether you need to borrow: Financing Plan



Financing Plan

Plan 1

Estimated Cost of Attendance

Estimated Cost of Attendance (as reported by the school) includes expenses like tuition, fees, housing and books. An award letter will provide this information although you may also find it on a school's website.

Tuition and Fees

\$ 36660

Housing and Meals

\$ 12600

Books and Supplies

\$ 1200

Transportation

\$ 800

Other Education Costs

\$ 0

Save

Estimated Cost of Attendance Total	\$51,260.00
Grants and Scholarships	
Cost Minus Gift Aid	\$31,865.00
Your Contribution	
Financial Aid Work Options	
Financial Aid Loan Options	
Other Options	
Your Funding Gap	-\$23,615.00

+

Add Another Plan

Compare Plans

What does this graph tell me?

Helpful Resources

- List your cost of attendance, grants and scholarships, and what you can contribute.
- See if you need to borrow and determine the best loans to cover the gap.

Financing Plan

Check out the Ladder of Smart Borrowing to determine the best loans for you.

Ladder of Smart Borrowing: For Undergrad Students 2016 - 2017 Academic Year

When it comes to paying for school, you have a lot of options. If grants and scholarships don't cover the cost, you may need to consider student loans. Depending on your situation, some options make more sense than others. Think of it like a ladder: **Start with options that cost the least, then work your way up.**

Type of Loans	Eligibility	Interest Rate	Interest Subsidy	Loan Limits	Grace Period	Repayment Terms
Direct Subsidized Loans	Loan offered through the U.S. Department of Education's Direct Loan Program for students with demonstrated financial need per the FAFSA.	3.76% fixed interest rate	Government pays interest during in-school, grace periods, and deferments.	Aggregate loan limits apply. Annual limit: \$5,500	6-month grace period	Standard 10-year repayment term with options for extending term to 25 years
Perkins Loans	Federal loan offered through the school for students with demonstrated financial need per the FAFSA.	5% fixed interest rate	Government pays interest during in-school, grace periods, and deferments.	Aggregate loan limits apply. Annual limit: \$5,500	6-month grace period	Standard 10-year repayment term with options for extending term to 25 years
Direct Unsubsidized Loans	Loan offered through the U.S. Department of Education's Direct Loan Program for students without demonstrated financial need per the FAFSA. Also available to supplement subsidized loans that are less than the annual aggregate limit.	3.76% fixed interest rate	Interest accrues the day the funds are disbursed.	Aggregate loan limits apply.	6-month grace period	Standard 10-year repayment term with options for extending term to 25 years
Direct PLUS Loans	Loan offered through the U.S. Department of Education's Direct Loan Program for parents to help cover the student's undergraduate education costs.	6.31% fixed interest rate	Interest accrues the day the funds are disbursed.	Loan limits based on total cost of education minus the amount of financial aid.	6-month grace period	Standard 10-year repayment term with options for extending term to 25 years
Institutional Loans	Some schools provide specialty loans to students. These loans typically have favorable interest rates and terms, but eligibility, interest rates, grace periods, postponement options, and repayment terms may differ widely.					
Private Loans	Many banks and lenders offer private, credit-based loans when other aid is not enough. Private loan eligibility, interest rates, grace periods, postponement options, and repayment terms differ from lender to lender.					

1. Effective for loans first disbursed on or after 7/1/2016.
2. The borrower is responsible for interest accrual during the grace period for Direct Subsidized Loans disbursed between 7/1/12 and 6/30/14.

Page 1 of 2

Borrowing: For Undergrad Students 2016 - 2017 Academic Year

Unsubsidized Loan Limits

Maximum Subsidized Loan ¹	Additional Unsubsidized	Combination Total
\$3,500		
\$4,500	\$2,000	\$5,500
\$5,500	\$2,000	\$6,500
\$23,000	\$31,000 minus subsidized loan amount	\$7,500

Maximum Subsidized Loan¹

Maximum Subsidized Loan ¹	Additional Unsubsidized	Combination Total
\$3,500		
\$4,500	\$6,000	\$9,500
\$5,500	\$6,000	\$10,500
\$23,000	\$7,000	\$12,500
	\$57,500 minus subsidized loan amount	\$57,500

Not offered in subsidized loans, up to the annual limit.

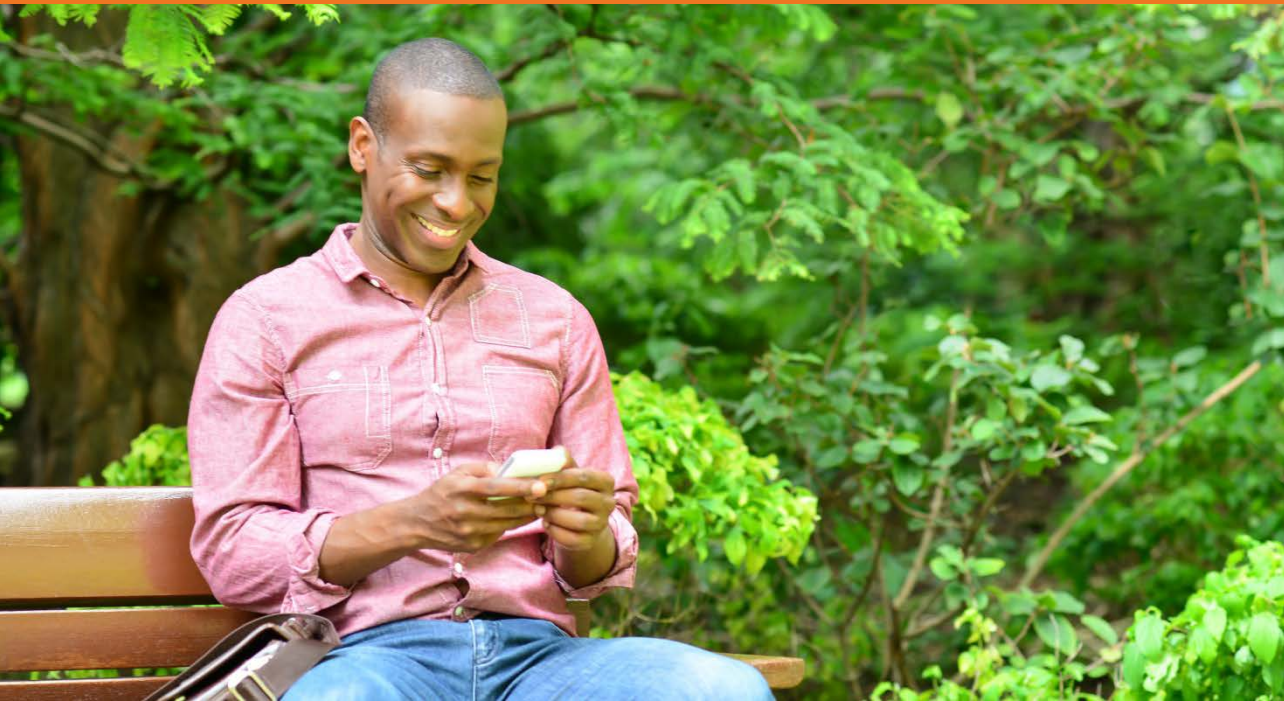
Unsubsidized loans?
The daily interest accrual during authorized grace periods. Unsubsidized Loans, which does not accrue interest during the grace period. All of the interest that begins accruing on it.

Direct PLUS loan?
Often referred to interchangeably, Direct PLUS loans are required to be reapplying for each year after that.

Page 2 of 3

Number 4

Understand your future buying power
with a three-digit-number: Credit Score



Credit Score

 provided by: 

Money Management Money Skills

[< Previous Lesson](#)

[Next Lesson >](#)

Credit Basics

2 of 6

Credit Reports and Scores



credit cards

car loans

mortgages

student loans

[Credit Reports and Scores](#)

[Build and Maintain Good Credit](#)

[Developing Trust through Smart Credit Card Usage](#)

Earn your badge!



Credit Basics

[Take Quiz](#)

Helpful Resources



[Understanding Your Credit Report](#)

[Interpret Your Credit Score](#)

[Credit Basics FAQ](#)

In Credit Basics, learn how to find and improve your score.

Credit Score

 provided by: 

Money Management Money Skills


[< Previous Lesson](#)


[Next Lesson >](#)


Credit Review 5 of 6


Credit Fundamentals

What is Credit, and Why is it Important?




[Credit Fundamentals](#) 

[Credit Tune Up](#) 


[Healthy Credit Card Use](#) 

Earn your badge!



Credit Review

[Take Quiz](#)

Helpful Resources 

[Understanding Your Credit Report](#)

[Interpret Your Credit Score](#)

[Credit Review FAQ](#)

In Credit Review, learn about healthy credit card usage.

Credit Score

Understanding Your Credit Report

Parts of a Credit Report:

1. **Personal Information** includes your name, Social Security number, date of birth, up to three addresses (past and present) and place of employment.
2. **Public Records** include information like bankruptcies, judgments, tax liens, state and county court records and in some states, overdue child support. Depending on the type of account, a public record can remain on your credit report between seven to ten years. Only severe financial mishaps appear in this section, not criminal arrests or convictions. Because public records can severely damage your credit, it's best to keep this section clear.
3. **Account History** section contains the bulk of the reports information. It includes each of your credit accounts and details about how you've paid. Your account history will be very detailed, but it's important that you read through it to make sure the information is reported correctly.
4. **Credit Inquiries** list all parties that have accessed your credit report within the past two years. There are two types of inquiries – hard and soft. Hard inquiries are only shown to lenders, and are made when a lender checks your credit report to approve you for credit. Soft inquiries are those made by lenders for promotional purposes. This type only appears when you personally review your credit report.

1. Personal Information		SSN
Name	Report #	Date of Birth
Report Date	Current Address	Telephone #
Previous Address	Employment Data	Position
Employer	Location	Date Hired
Date Reported		

2. Public Records		
Court and Docket #	Type	Date Filed
Court Address	Court Type	Responsibility
City, State Zip	Date Paid	Plaintiff
Assets	Plaintiff Attorney	Amount

Estimated Date this item will be removed

3. Account History		
Creditor	Balance	Pay Status
Address	Date Updated	Account Type
City, State Zip	High Balance	Responsibility
Telephone#	Collateral	Date Opened
	Credit Limit	Date Closed
	Past Due	Date Paid
	Terms	

Loan Type

Remarks

Estimated Date this item will be removed

4. Credit Inquiries		Company's Subscriber #
Date Reported	Name of Company Inquiring Request	

Find ideas on how to build and maintain good credit, so your credit score is strong when you need it.

Number 3

Look forward to a brighter future:
jobs and life after college



Jobs and Life After College

 provided by: 

Real-World Finance Money Skills

Next Lesson >

Big Decisions 1 of 5

Job Search



Grad School or Real World +

Job Search +

Car Buying +

Earn your badge!



Big Decisions

Take Quiz

Helpful Resources

Job Hunting

Interview Tips




Interview Assessment

Your Next Vehicle

Big Decisions FAQ

In Big Decisions, learn how to manage your job search and prepare for interviews.

Jobs and Life After College


 provided by:  

Real-World Finance Money Skills

[< Previous Lesson](#) [Next Lesson >](#)

Future Finances 2 of 5

Paychecks, Taxes, and Benefits




[▶ Paychecks, Taxes, and Benefits](#) [+](#)

[▶ Intro to Investments](#) [+](#)

[▶ 401\(k\) and Retirement Planning](#) [+](#)

Earn your badge!



Future Finances

Quiz score: **40%**

[Review Quiz](#)

[Retake Quiz](#)

Helpful Resources [▶](#)

In Future Finances, you will learn how to make good decisions about your future income.

Jobs and Life After College

Learn how to maximize your pay, benefits, and investments.

Understanding Your Pay Stub

Each time employees are paid, most employers provide a pay statement, commonly referred to as a pay stub. A pay stub is a receipt that, at a minimum, shows how many hours an employee worked in a given pay period, as well as how much the employee was paid.

A pay stub can be either a paper document or an electronic document. Although federal law does not mandate pay stubs, most states have specific requirements. While some states require that only basic information be provided, others have very detailed requirements. Because of these differences, the layout of the paystub and the information on it can vary greatly.

Below is an example of a paystub to help you identify its key elements.

Statement of Earnings and Deductions

Name	Employee ID	Company	Check Date	Check Number	Net Pay
Mary Doe	55555	ABC Company	09-30-2014	123456	\$943.45

Earnings

Description	Pay Rate	Current Hours	Current Amount	YTD Hours	YTD Amount
Overtime	0	74.25	\$0.00	4.75	\$105.97
Regular	\$5.50	0	\$1,142.71	1,596	\$24,422.76
Vacation	0	0	\$84.65	101.25	\$1,544.64
Bonus	79.75	0	\$0.00	0	\$0.00
Total			\$1,227.36	0	\$27,308.42

Federal Taxes

Description	Current	YTD
FICA SOC	\$73.91	\$1,630.08
FICA MED	\$17.28	\$381.23
FED	\$7.35	\$554.82

State Taxes

Description	Current	YTD
FL	\$0.00	\$0.00

Totals

Description	Current Amount	YTD Amount
Total Hours Paid	79.75	\$1,702.00
Gross Wages	\$1,227.36	\$27,308.42
Taxes	\$98.54	\$2,566.13
Deductions	\$185.37	\$3,316.88
Net Pay	\$943.45	\$21,425.41

Deductions

Description	Current	YTD
401 (k)	\$50.00	\$250.00
401 (k)	\$0.00	\$60.00
FSA	\$35.37	\$921.51
FSA	\$100.00	\$1,900.00
Garnishment	\$0.00	\$0.00

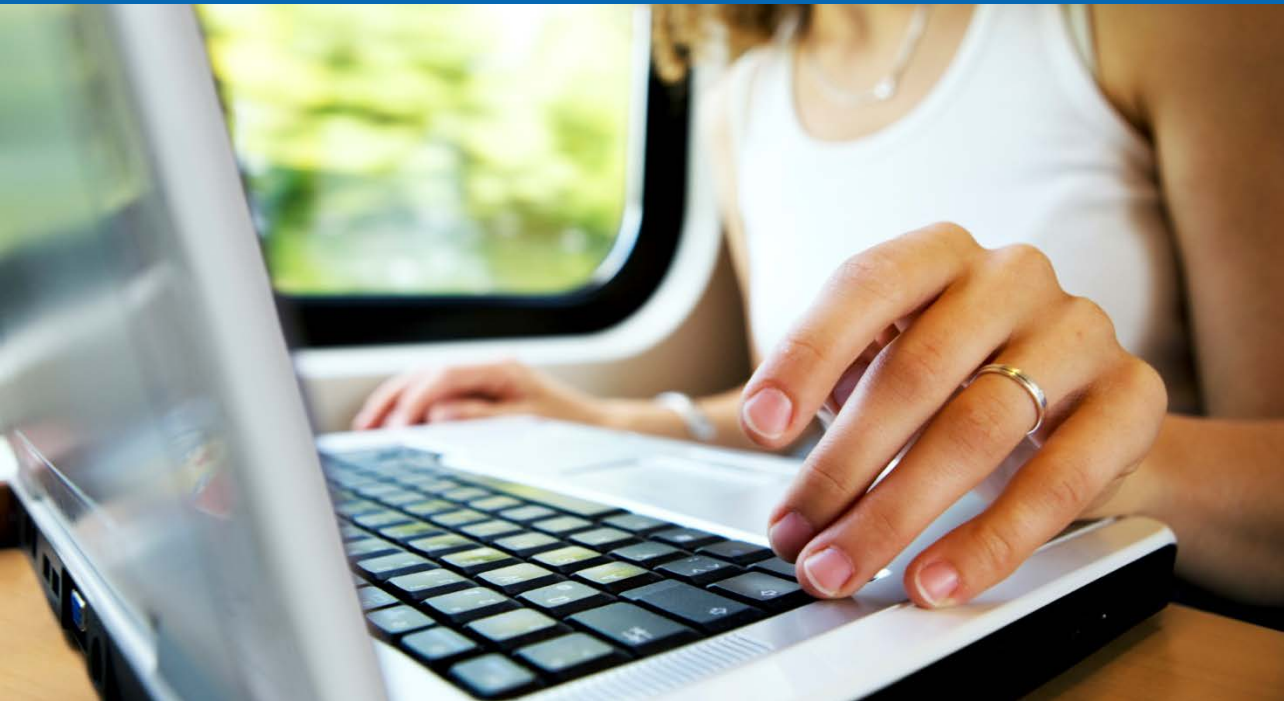
Local Taxes

Description	Current	YTD
N/A	\$0.00	\$0.00

Page 1 of 3

Number 2

Actively engage in student loan repayment: Electronic Loan Counselor (ELC)



ELC: Add Loans

The screenshot shows the 'Add Loans' section of the ELC interface. At the top, there is a progress bar with four steps, the first of which is active. Below the progress bar, the heading 'Add Loans' is followed by instructions on how to import federal loans from NSLDS or manually add them. A button labeled 'Get loans from NSLDS' is visible. A modal window titled 'Get loans from NSLDS' is open, providing a list of steps for downloading and uploading loan data. The modal includes a text input for 'Upload file name', a 'Browse' button, and an 'Upload' button. A link to 'MyStudentData Download Instructions' is also present. A note at the bottom of the modal specifies that only currently active loans will be uploaded.

Add Loans

You can import your federal loans from NSLDS or manually add loans by selecting the **Add a Loan** button.

Not sure about your interest rate(s)? [Check here](#) for your federal loans. For private loans, contact your loan servicer.

Get loans from NSLDS

Get loans from NSLDS

To add or update your loans using the MyStudentData Download function, you must follow these steps:

1. [Go to NSLDS](#), choose Financial Aid Review, and then log in
2. Select MyStudentData Download
3. Save your file
4. Upload your file here*

[MyStudentData Download Instructions](#)

*Note: Only loans that are currently active (e.g., in-school, grace, deferment/forbearance or repayment) will be uploaded.

Download your loans from NSLDS to see how much you owe.

ELC: Ability to Pay

Answer questions to see what repayment plans fit your unique situation.

Ability to pay

Submit your answers to the following questions to help estimate manageable payment(s) and gauge your eligibility for federal student loan repayment plans.

Are you married?

☐ Yes ☐ No

[Why do you need to know?](#)

Enter your household annual income (including your spouse's income) based on the adjusted gross income you reported on your most recently filed tax return(s):

\$

[Why do you need to know?](#)

Enter your family size:

[Why do you need to know?](#)

[Previous](#)

Enter your anticipated annual household income (including spouse's income) one year from now:

\$

[Why do you need to know?](#)

State of residence:

☐ Hawaii

☐ Alaska

☐ Continental US

[Why do you need to know?](#)

[Save and Continue](#)

ELC: Create a Strategy

Pick a plan that best fits your situation.

Create a Strategy

It's up to you to pick the plan or combination of payment plans that best meets your needs.

Your Situation

Loan Balance:	\$5,472	Current Monthly Income:	\$2,083	Manageable Payment:	\$208 - \$312
---------------	---------	-------------------------	---------	---------------------	---------------

[Learn More](#)

Plan Options

Direct Unsubsidized

\$5,472

Weighted Average Interest Rate 6.55%

Loans in this group ▶

Plan	Term	Initial Payment	Last Payment	Total Cost
<input type="radio"/> Revised Pay As You Earn (REPAYE)	63	\$60	\$143	\$6,610
<input type="radio"/> Income-Based Repayment (IBR)	120	\$62	\$62	\$7,473
<input checked="" type="radio"/> Standard	120	\$62	\$62	\$7,473
<input type="radio"/> Pay As You Earn (PAYE)	121	\$60	\$62	\$7,498
<input type="radio"/> Graduated	120	\$36	\$108	\$8,019
<input type="radio"/> Income-Contingent Repayment (ICR)	191	\$37	\$55	\$9,105

Estimated Results

	Standard Plan	Selected Plan
Initial Monthly Payment:	\$62	\$62
Loan Cost:	\$7,473	\$7,473
Amount Forgiven:	\$0	\$0

ELC: Take Action

Take action and implement the plan.

Take Action

The Electronic Loan Counselor (ELC) estimates personalized monthly payment information for most federal student loan repayment plans, as well as level payment amounts for private loans. Your eligibility for any repayment plan and the personalized monthly payment estimate(s) have been determined based on information you've provided, the U.S. Department of Education (ED) regulations, and certain [assumptions](#).

Next Steps

Review your selected payment plan(s). If you've selected anything other than a Standard Plan, carefully follow the instructions provided to request approval to make payments under that plan.

Direct Unsubsidized Loans: Standard Plan

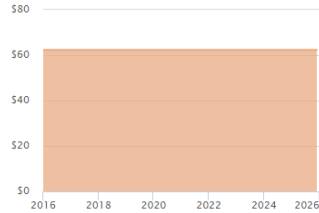
Loans in this group ▶

When your loans enter repayment, if you don't choose a different repayment plan, your loan servicer will automatically schedule your loans for payment under the Standard Plan. With this plan you pay the same (level) amount each month for the term of the loan. Your payment term for this calculation is 120 months.

Contact your loan servicer(s) whenever you have questions about your repayment plan(s).

Previous

Total Repayment Summary



The chart displays a constant monthly payment of \$62 over a 10-year period from 2016 to 2026. The y-axis represents the payment amount in dollars, ranging from \$0 to \$80 in increments of \$20. The x-axis represents the years from 2016 to 2026. A single orange bar spans the entire period, indicating a fixed payment amount.

Year	Monthly Payment (\$)
2016	62
2018	62
2020	62
2022	62
2024	62
2026	62

Initial Monthly Payment: \$62
Term: 120 months

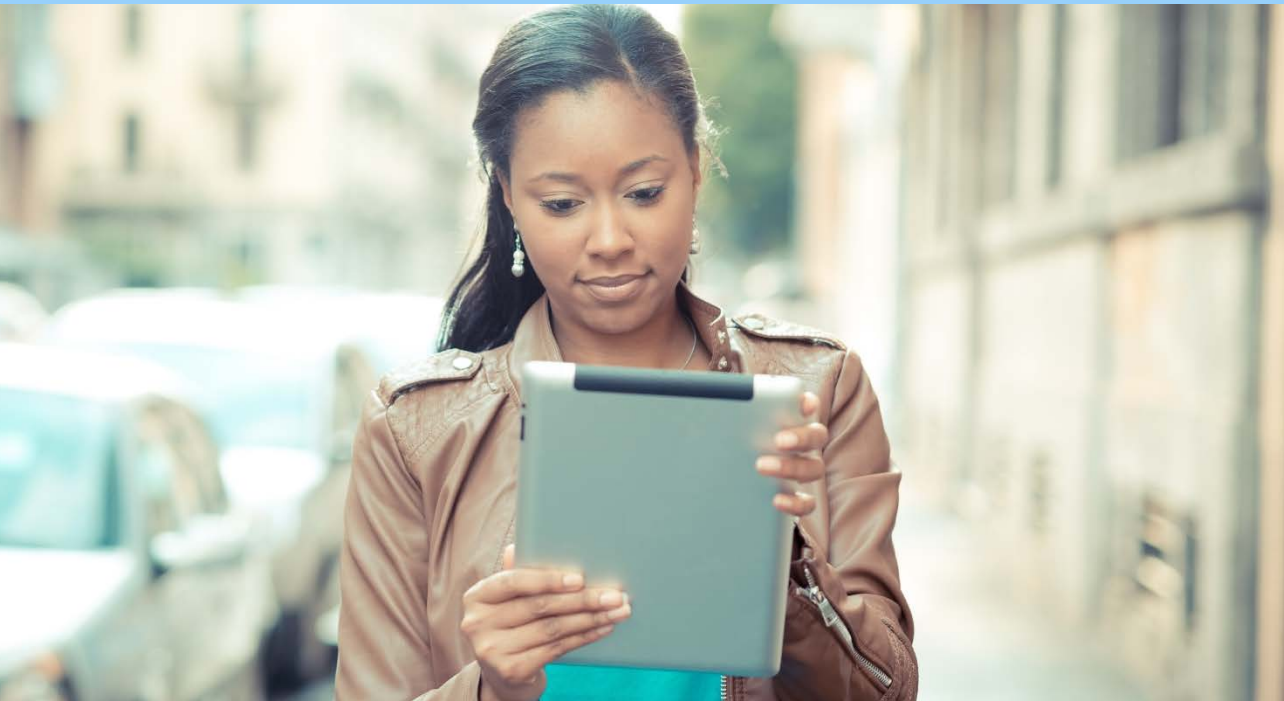
What does this graph tell me?

More About Repayment Plans

Servicer Contact Info

Number 1

Empower yourself: Master student loan repayment



Master Student Loan Repayment

Contact your loan servicer to stay on top of your loans.



Master Student Loan Repayment

Understand loan consolidation and federal repayment plans.



Berkeley City College

For More Information Contact:

Financial Aid Office